

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

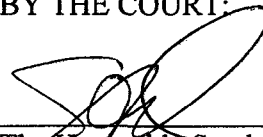
In re:	)	Chapter 11
Philadelphia Newspapers, LLC, <i>et al.</i> , <sup>1</sup>	)	Case No. 09-11204 (SR)
Debtors.	)	Jointly Administered

**ORDER**

AND NOW, this 24<sup>th</sup> day of Aug, 2010, upon consideration of the Fourth and Final Application for Compensation and Reimbursement of Expenses of Alvarez & Marsal North America, LLC ("A&M"), Chief Restructuring Advisor for the Debtors, for the Period February 23, 2009 through May 16, 2010, it is hereby

**ORDERED** that the sum of \$3,502,978.50 is allowed as reasonable compensation for the services rendered on behalf of the Debtors and \$169,380.49 is allowed for reimbursement of costs advanced or expended on behalf of the Debtors. The Debtors are hereby authorized to pay the above amounts to A&M.

BY THE COURT:



The Honorable Stephen Raslavich  
United States Bankruptcy Judge

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: PMH Acquisition, LLC (1299), Broad Street Video, LLC (4665), Philadelphia Newspapers, LLC (3870), Philadelphia Direct, LLC (4439), Philly Online, LLC (5185), PMH Holdings, LLC (1768), Broad Street Publishing, LLC (4574), Philadelphia Media, LLC (0657) and Philadelphia Media Holdings, LLC (4680).