

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re:)	
)	Chapter 11
Philadelphia Newspapers, LLC, <i>et al.</i> , ¹)	
)	Case No. 09-11204 (SR)
Debtors.)	
)	Jointly Administered
)	

NOTICE OF THIRD INTERIM APPLICATION FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES OF ALVAREZ & MARSAL NORTH AMERICA, LLC, CHIEF RESTRUCTURING ADVISOR FOR THE DEBTORS, FOR THE PERIOD NOVEMBER 1, 2009 THROUGH FEBRUARY 28, 2010

TO: ALL CREDITORS, U.S. TRUSTEE AND PARTIES IN INTEREST:

1. A Third Interim Application for Compensation and Reimbursement of Expenses by Alvarez & Marsal North America, LLC (“A&M”), Chief Restructuring Advisor for the Debtors, for the period from November 1, 2009 through February 28, 2010 has been filed, requesting (i) approval of compensation for fees in the total amount of \$620,399.50 and expenses in the amount of \$31,042.87 and (ii) approval of payment for the 20% holdback of fees for services rendered in the amount of \$124,079.90. Application is now made for interim approval and payment of professional fees and expenses.
2. The Debtor, Creditor or party in interest may file an answer, objection or other responsive pleading with the Clerk of the United States Bankruptcy Court, Nix Building, 900 Market Street, Suite 400, Philadelphia, PA 19107, and serve a copy on A&M whose name and address appear below on or before twenty-one (21) days from the date of this Notice.
3. The Debtor, any Creditor or party in interest may request a hearing in writing stating the reasons why a hearing is necessary. Such a request should be filed and served as provided in the preceding paragraph.
4. In the absence of any of the foregoing answer, objection, responsive pleading or request for a hearing, chief restructuring advisor shall certify to the Court the absence of such and serving and shall submit a proposed form of Order.

Dated: March 8, 2010

ALVAREZ & MARSAL NORTH AMERICA, LLC.

/s/ Bruce Meier

Bruce Meier, Senior Director
600 Lexington Avenue – 6th Floor
New York, NY 10022

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: PMH Acquisition, LLC (1299), Broad Street Video, LLC (4665), Philadelphia Newspapers, LLC (3870), Philadelphia Direct, LLC (4439), Philly Online, LLC (5185), PMH Holdings, LLC (1768), Broad Street Publishing, LLC (4574), Philadelphia Media, LLC (0657), and Philadelphia Media Holdings, LLC (4680).