

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

In re: : Chapter 11  
: :  
Philadelphia Newspapers, LLC *et al.*,<sup>1</sup> : Case No. 09-11204 (SR)  
: :  
Debtors. : Jointly Administered  
: :  
: :

**ORDER**

AND NOW, this 17<sup>th</sup> day of Feb, 2010, upon consideration of

the First Interim Application for Compensation and Reimbursement of Expenses of Chanin Capital Partners, LLC (“Chanin”) for the period July 1, 2009 through October 31, 2009 (the “Application”), and after notice and hearing, it is hereby,

ORDERED that the Application is APPROVED; and it is further

ORDERED, ADJUDGE and DECREED that the fees in the amount of \$600,000.00 and reimbursement of expenses in the total amount of \$6,300.93 is approved, it is hereby further,

ORDERED, ADJUDGE and DECREED Debtor shall pay Chanin \$120,000.00, which represents the unpaid twenty percent (20%) holdback due for the Compensation Period

BY THE COURT:

\_\_\_\_\_  
Stephen Raslavich  
United States Bankruptcy Judge

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Philadelphia Newspapers, LLC (3870), PMH Acquisition, LLC (1299), Broad Street Video, LLC (4665), Philadelphia Direct, LLC (4439), Philly Online, LLC (5185), PMH Holdings, LLC (1768), Broad Street Publishing, LLC (4574), Philadelphia Media, LLC (0657) and Philadelphia Media Holdings, LLC.